

MARYLAND HEIGHTS FIRE PROTECTION DISTRICT

PUBLIC HEARING NOTICE

Join Zoom Meeting

<https://us02web.zoom.us/j/82204543022>

Meeting ID: 822 0454 3022

or Join by phone

1 312 626 6799 US

Meeting ID: 822 0454 3022

TAKE NOTICE that the Maryland Heights Fire Protection District, St. Louis County, Missouri will hold a public hearing on Tuesday, September 22, 2020, at the hour of 8:00 A.M. at Firehouse No. 2, 12828 Dorsett Road, Maryland Heights, Missouri, 63043, within the said District, at which meeting residents of said District may be heard concerning the property tax rates proposed to be set by said District. The tax rate shall be set to produce revenues which the budget for the fiscal year beginning January 1, 2021, shows to be required from property tax after all adjustments are made to conform to the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution.

Each tax rate is determined by dividing the amount of revenue required by the current tax year assessed valuation (less any tax increment finance district.) The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 of assessed valuation.

The tax rates outlined herein are merely proposed and subject to increase or decrease when final figures are received by the District. The final tax levies to be set by the District shall be established in accordance with the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution, and said determinations shall be made in accordance with the District's tax calculations which shall be available at the public hearing.

| Assessed Valuation | REAL ESTATE | | | Personal Property and other tangible property | Total |
|---------------------------------------|-------------|--------------|-------------|---|-------------|
| | Residential | Agricultural | Commercial | | |
| Current Tax Year - 2020 (PRELIMINARY) | 270,187,410 | 8,670 | 323,809,499 | 151,447,402 | 745,452,981 |
| Prior Tax Year - 2019 (Post BOE) | 269,947,100 | 8,670 | 322,744,711 | 160,536,654 | 753,237,135 |

| Proposed 2020 Tax Rates (per \$100) | REAL ESTATE | | | Personal Property and other tangible property |
|-------------------------------------|-------------|--------------|------------|---|
| | Residential | Agricultural | Commercial | |
| General | \$0.7330 | \$0.2880 | \$0.7600 | \$0.8000 |
| Ambulance | 0.3030 | 0.0000 | 0.3370 | 0.3680 |
| Pension | 0.1190 | 0.0460 | 0.1240 | 0.1300 |
| Dispatch | 0.0460 | 0.0350 | 0.0480 | 0.0500 |
| Debt Service | 0.1540 | 0.1540 | 0.1540 | 0.1540 |
| Total | \$1.3550 | \$0.5230 | \$1.4230 | \$1.5020 |

| Anticipated Tax Revenue - Budget Year 2021 | REAL ESTATE | | | Personal Property and other tangible property | Total | Total \$ Increase (Decrease) | Total % Increase (Decrease) |
|--|-------------|--------------|-------------|---|--------------|------------------------------|-----------------------------|
| | Residential | Agricultural | Commercial | | | | |
| General | \$1,980,474 | \$25 | \$2,460,952 | \$1,211,579 | \$5,653,030 | \$5,035 | 0.09% |
| Ambulance | 818,668 | 0 | 1,091,238 | 557,326 | 2,467,232 | (29,132) | -1.17% |
| Pension | 321,523 | 4 | 401,524 | 196,882 | 919,932 | 1,644 | 0.18% |
| Dispatch | 124,286 | 3 | 155,429 | 75,724 | 355,442 | 2,004 | 0.57% |
| Debt Service | 416,089 | 13 | 498,667 | 233,229 | 1,147,998 | (11,988) | -1.03% |
| Total | \$3,661,039 | \$45 | \$4,607,809 | \$2,274,740 | \$10,543,634 | (\$32,436) | -0.31% |

New Construction Anticipated Tax Revenue - Budget Year 2021 (Memo Only) \$9,829

BY ORDER OF THE BOARD OF DIRECTORS OF MARYLAND HEIGHTS FIRE PROTECTION DISTRICT OF ST. LOUIS COUNTY, MISSOURI

Please Note: The proposed tax rates are set based on the latest information available to the District from the St. Louis County Assessor's Office and the Missouri State Auditor's Office, and shall be set in compliance with Missouri State statutes.

The proposed tax rates are subject to revision.